

## Now is the Time to Invest in Clean Energy and Extend the Expanded Child Tax Credit

Our nation faces mounting crises of child poverty, inflation, and the rising costs of climate change. Approving a reconciliation bill that makes historic and fiscally responsible investments in the expanded Child Tax Credit (CTC) and prioritizes clean energy solutions must be the top focus for Congress this Spring. **Congress cannot let this opportunity pass.**

As prices keep rising, families—especially those on the lower end of the income spectrum—have had to make difficult choices. The expiration of the expanded CTC at the end of 2021 dramatically worsened this. Moody’s Analytics reports that inflation costs the average American family an additional \$296 per month, **nearly the same amount as the monthly expanded CTC payment for one child.** By extending the expanded Child Tax Credit, Congress can provide desperately needed support to families and pull millions of children out of poverty.

At the same time, our country continues to face threats and increasing costs from climate change—but bold investments today will reap benefits for years to come. **The American Clean Power Association reported remarkable growth in new clean power capacity in 2021, with Texas, California, and Oklahoma leading the way.** Congress must build on this success by including the \$555 billion in investments for climate initiatives outlined in the Build Back Better Act in reconciliation legislation. This will improve the lives of all Americans, address the legacy of environmental racism, and re-establish the United States as a leader in renewable energy.

**Congress must extend the expanded CTC and make historic investments in clean energy and environmental justice:**

- » *Clean Energy and Environmental Justice Investments*
  - \$200 billion: Clean electricity tax incentives
  - \$160 billion: Environmental justice-related initiatives
  - \$29 billion: Greenhouse Gas Reduction Fund
  - \$9 billion: Replace lead service lines
- » *Child Tax Credit Expansion*
  - Since it expired at the end of 2021, 3.7 million children have fallen into poverty. This is a moral disgrace.
  - Studies have shown that families rely on the CTC to help them afford essential expenses like food and rent.
  - With prices up 8.5% year-over-year (as of April 12), families need support now.

**Pass a Reconciliation Bill that Invests in Clean Energy and Extends the expanded Child Tax Credit.**

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